

News

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Blog: The Importance of Social Value in Partnerships



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Social and Economic Value plays a large part in the Morgan Sindall Investment's business model through its long term Property Partnership Joint Ventures with the public sector. Our Joint Venture Partnerships provide the opportunity for long term regeneration and place making through a wider collaborative vision of individual developments.

This naturally fits into the Morgan Sindall Group's five Total Commitments, which include Protecting People, Working Together with our Supply Chain, Developing People, Improving the Environment and our long term commitment to Enhancing Communities. We work hard with our public sector partners to secure opportunities for local people and local businesses and to create a positive social and economic impact in the local area of where we work. 2018 saw great progress in creating opportunities through our partnerships.

Our HBV team are committed to transforming the lives of vulnerable people by building homes that give them greater dignity and independence, in total the team created 263 new homes in the last year. They were the only developer nominated for three awards at the prestigious Inside Housing Development Awards 2018, including 'best partnership working' for its scheme in Bartley Green, Birmingham, which delivered 32 new apartments for people with physical and learning disabilities to live independently in their own homes. In addition, the site includes accommodation for people living with more complex care needs such as autism. 18 general market affordable houses were also constructed on the site.

Bournemouth Development Company completed 113 homes to rent for the town along with a new safe and well set out car park. This was a regeneration project on what used to be a car park which was under-used because of its reputation for homeless and drug users in it. The construction team cleaned up and landscaped a large area of undergrowth which was littered with used needles and have made the area safer. In addition to this, Bournemouth Development Company carried out a local coastal clean-up with the support and attendance by the Morgan Sindall Investments Board. 25km of Jurassic Coastline was walked for our chosen charity The Alzheimer's Society while picking up litter along the way raising over £2,000.

While creating much needed new homes, social and economic value was also created through various initiatives. In August 2018 our hubWest Scotland team continued to demonstrate its commitment to partnering with supply chain rather than contracting via transactional arrangements via the appointment of Housing Delivery Partners to support the delivery of hub West's compelling best value Housing model.

Slough Urban Renewal are continuously supporting community initiatives and events as well as providing additional employment and training opportunities. Over the last year they have provided 25 apprenticeships, provided over 800 local school pupils with 'Build up your Business' days and reached over 1,000 pupils via its number Career Information, Advice and guidance initiatives.

As well as work within our various partnerships, 2018 also saw another successful Morgan Sindall Investments Annual Charity Quiz which invited our supply chain of business partners and consultants to join us for an evening of raffle prizes and challenging questions which was all put together and run by the Morgan Sindall Investments team. In total, we raised £7,000 for the Alzheimer's Society on the evening.

2019 promises to be another year of opportunity with our new shared equity housing partnership with RESi which aims to increase the supply of shared ownership homes, enabling more first time buyers in the UK to establish themselves on the housing ladder to adapt with housing needs. Additionally our recently formed Chalkdene Developments (a property partnership with Hertfordshire County Council's own housing company, Herts Living) and SDH Innovation Partners (a Strategic Estates Partnership with Torbay and South Devon NHS Foundation Trust) both offer us new areas in which to create many more social and economic opportunities. Consistency of long term partnerships and working together with our supply chain is ever more prevalent in creating Social Value.

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