

News

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MSIL appointed preferred developer for £450m Southampton waterfront scheme

Morgan Sindall Investments Limited (MSIL), the investment unit of Morgan Sindall Group plc, has been appointed as preferred developer for Southampton City Council's £450 million Royal Pier Waterfront regeneration in Southampton.

MSIL, a leading project development and funding solutions company, will partner with Southampton City Council, The Crown Estate and Associated British Ports (ABP), who jointly own the 60-acre site.

The Royal Pier Waterfront is part of Southampton's Renaissance Vision, which is to be driven by Southampton's new overarching master plan to turn Southampton into a city comparable with the best in Europe.

"We are delighted to have been selected as preferred developer for this major waterfront scheme, which is an exciting and vibrant development for the city," says Ernie Battey, executive chairman of MSIL. "This mixed-use development has the potential to position Southampton at the forefront of world-class waterfront schemes and MSIL has the experience, knowledge and financial stability that will be crucial to its successful delivery."

The Royal Pier Waterfront development is a key part of Southampton City Council's masterplan which is currently being drawn up for public consultation later this year.