

News

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Slough Urban Renewal and Cycas Hospitality sign deal to develop two new hotels under Marriott International's Moxy Hotels and Residence Inn Brands



Cycas Hospitality and Slough Urban Renewal (SUR) has secured a deal to develop two new Marriott International hotels - Moxy and Residence Inn by Marriott.

The hotels will be located on the former Central Library site, a landmark location on the A4 between the town centre and the station where Crossrail trains will operate from 2019.

Slough Borough Council acquired the site in 2015 and will finance and own the hotels as a long-term investment, working with SUR to bring forward the development of the site.

The hotel development will be operated by Cycas Hospitality, the specialist extended-stay hotel management company and will include a 144-room affordable lifestyle Moxy Hotel and a 92-room extended-stay Residence Inn, both of which will be operated under a single lease, in the same building.

Roger Parkin, Interim Chief Executive at Slough Borough Council said: "Our innovative and shrewd investment in this partnership project is a win, win for the town. The hotels will not only boost the town centre night time economy and provide jobs but also bring long-term secure income for the council that we can invest in the frontline services we know our residents need and want. Along with our massive redevelopment scheme for the former Thames Valley University site and the opening of The Curve cultural centre last year, this project is further proof of our commitment to regenerating the heart of Slough and being at the forefront of building for the future."

Paul Thomas, Director of International Hotel Development at Marriott International, said: "We are excited to see this dual-brand project become a reality in what is a high-profile location. It not only represents a landmark first deal with Slough Borough Council, but also the third deal between Cycas and Residence Inn by Marriott in the UK and we look forward to continuing to strengthen these partnerships both here and across Europe."

Andy Howell, General Manager of Slough Urban Renewal said: "This is a fantastic achievement for the partnership and commitment of two internationally acclaimed brands such as Marriott International and Cycas which will enable a landmark

hotel development to come forward as a key component in our long-term plans for Slough.”

Eduard Elias, Cycas Hospitality Managing Partner said: “Slough is transforming itself into a leading commercial success story and it is an exemplary regeneration scheme for the UK. This will be our second dual branded partnership with Marriott International (our first is in Amsterdam) and it is a perfect concept for Slough. Above all we look forward to playing a key role in the business life of Slough and contributing to the success of this project.”

Cycas Hospitality has five more hotel openings planned in the coming months, including properties in London and Manchester, as well as future developments in Amsterdam and The Hague.

SUR is an exemplar public / private venture, jointly owned by Slough Borough Council and Morgan Sindall Investments and is currently delivering £900m of residential, leisure, education and commercial development projects across the Borough with 11 projects under construction.

Image

Back (L-R) Allister Wood (Slough Urban Renewal), Asli Kutlucan (Cycas Hospitality), Joe Carter (Slough Borough Council), Nigel Badham (Morgan Sindall Investments Limited), Colin Hearsum (Slough Borough Council)

Front (L-R) Paul Thomas, (Marriott International), Roger Parkin (Slough Borough Council), Lisa Scenna (Morgan Sindall Investments Limited), Eduard Elias (Cycas Hospitality), John Wagner (Cycas Hospitality)